



CLOSING TIMELINE ADDENDUM

In addition to the terms set forth in the Purchase & Sale Agreement, the undersigned parties have further made and entered into this addendum agreement as of this day by and between, **STROUDWATER DEVELOPMENT PARTNERS, LLC**, a Maine limited liability company, its successors, members, agents, officers, affiliates, and assigns, and also including for this definition the “Seller” identified in Section 1 of the brokerage form of Purchase & Sale Agreement (the “P&S”) to which this document is, and **BUYER**, as identified in Section 1 of the said P&S, their successors and assigns (if permitted by the P&S) (all the “Buyer”). In consideration of the mutual covenants contained herein and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, the parties hereby agree as follows:

- 1) Buyer and Seller agree that Buyer shall cause its closing agent to ensure that the following timeframes are met in order to ensure a timely closing (and seller shall not be obligated to close until it has had adequate time to review closing documents per the schedule below):
 - a. **3 Days Before Closing:**
 - i. Buyer’s Closing agent shall send to Seller’s counsel (jhowe@preti.com) the proposed final closing statement and ALTA. This will be the same time Buyer’s closing agent sends Buyer’s Pre-CD as required by law.
 - b. **Day Of Closing:**
 - i. Buyer’s Closing agent shall send Seller’s Counsel (via jhowe@preti.com) a fully executed scan of the final CD and ALTA. (Buyer hereby authorizes the Closing Agent to release a copy of the CD to Seller and its agents)
 - c. **3 Days After Closing:**
 - i. Buyer’s Closing agent shall send Seller’s Counsel (via jhowe@preti.com) a full set of scanned / signed REW-1-1040 forms.

IN WITNESS WHEREOF, the undersigned Developer, has hereunto set his hand and seal as of the Effective Date set forth in the P&S.

DEVELOPER:

Stroudwater Development Partners, LLC
By: JHR Development, LLC, its Manager

By: _____
J. Hilary Rockett, its Managing Member
Thereunto Duly Authorized

BUYER(S):

(Sign) _____
(Print) _____

(Sign) _____
(Print) _____